

LTPOA Minutes February 9, 2021

Board members present Steve Blaha, Mark Stubits, Jon Riche, Ken Stojeba, Mike Steeno

There were 3 residents in attendance.

President Steve Blaha called the meeting to order at 7:10 pm.

President's Report

Steve asked the board members if they read the January minutes and if they had any additions, corrections or deletions. Ken made a motion to approve and dispense the reading of the minutes and it was seconded by Mark. MOTION PASSED.

Treasurer's Report

Jon read the financial report prepared by Shelby for February 2021. January had a cash inflow total of \$2,293.66 which included \$5.50 from interest, \$2,273.16 from 2020/2021 assessments and \$15 from gate cards.

The cash outflow for January totaled \$1,275.28 which included: Ameren (\$127.02), Charter (\$69.99), Happy Grass for 2 hours of salt spreading and clean up of maintenance yard (\$460), Jon Riche for gate hardware (\$61.76), Phone.com (\$20.38) and Dormakaba for gate cards (\$536.13).

The checking account balance was \$215,898.77 as of 01/31/2021. Interest accrued in the Major Projects Fund account in the amount of \$13.93 resulting in a balance of \$164,035.80 as of 01/31/2021. Ken made a motion to approve the treasurer's report and it was seconded by Mike. MOTION PASSED.

Jon asked to give Shelby approval to pay February bills totaling \$3,608.67 which included: Holloran Construction for road fill work in December (\$1,630), Will Electronics for annual software maintenance plan (\$105), Charter (\$69.99), Phone.com (\$20.38), Ameren (\$120.11), Happy Grass for 11 hours of salt spreading, fueling and washing the salt truck and south side culvert work (\$1,130), Nathan Reed for a culvert pipe he purchased to make a repair on community property (\$469.19), and the Brown and James Law Firm for legal work (\$64). Ken made a motion to approve the bills and it was seconded by Mike. MOTION PASSED.

Maintenance

During the snow in January and February, the salt spreader had a malfunction. This issue slowed down the salting of the roads. Mark worked several hours on the roads, salting and spreading late at night. After the winter weather subsides, Ken will take the plow truck back to Snow Pro to have the spreader looked over. The spreader is still under warranty. We thank Mark for all his tireless work on the roads.

Old Business

Steve met with a rep from Superior Seawalls to look at the lake and discuss our need to dredge. Superior also does sediment mapping and will be getting us an updated bid for this service. The board has another bid from Aquatic Control for mapping as well, and we hope to move forward with this issue soon. The mapping is crucial in order to obtain multiple bids for the dredge project.

New Business

Ken discussed the need for late fees on unpaid assessments. Ken drafted a letter which the board would send to residents informing them of the situation and an upcoming vote on the issue. His proposal would create a late fee each month until January 1 (each year), at which point all unpaid dues would be turned over to our attorney. The board was in general agreement to put this issue to lake vote. It was agreed to work on verbiage, late fee amounts, dates and other details.

The LTPOA is looking for a new Election Commissioner. Emmy Riche has volunteered as commissioner over the past 3 years. This position typically involves volunteer work around the time of the annual meeting in June. Emmy would be happy to answer questions if anyone is interested. Please contact any board member to

volunteer.

Adjourn

Jon made a motion to adjourn and it was seconded by Mark. MOTION PASSED. Meeting adjourned at 8:36 pm.